i-NAIRA eAUCTION GUIDELINE

- 1. Visit <u>https://martell.i-naira.com</u> to view the special bottle cage to be auctioned on behalf of our client. On this page, images are published to help you make an informed decision towards the auction day.
- 2. Your unique identifier on i-Naira.com is your 11 digits Nigerian phone number, however, since it is a private auctioned, we have created unique bid paddles for the target audience of our client's silent auction.
- 3. For invitees not assigned a bidding paddle, such invitee will be registered on the event day.
- 4. After registration as well as the need to acquaint yourself with how the system works, click on "AUCTION ROOMS", on the MENU, then click on ENTER on the room that reads "SAMPLE AUCTION ROOM". This is a sample auction that helps you understand how to bid.
- 5. When you have entered a Room, click on the published item's image to practice how to bid.
- 6. A pop-up will appear after clicking the image and subsequently, information about the item you are trying to bid for will become visible.
- 7. Click **BID NOW** on the pop-up to enter a bid.
- 8. You are advised to refresh your bid page after entering your bids to see if you have been outbid. You can also check your inbox for an instant email message when a bid higher than your bid is received as a prompt for you to go back and compete.
- 9. The highest bidder while the auction is ongoin does not imply you have won, you must compete till the time elapses, the last possible bid received at the end of the auction will be selected by the system as the WINNER. Bids are captured in milliseconds.
- 10. You can view bid history by clicking on "**BID HISTORY**" to see how bids were entered competitively for a particular asset.
- 11. When a bid ends, click on **MY BIDS** on your home page to see all your bids. Any item with the **PAY NOW** prompt is an item won by you.
- 12. Click the **PAY NOW** button and an invoice will be generated for you to make payment.
- 13. Your will be required to pay the Hammer price & 5% Buyers' Premium.
- 14. After payment confirmation, i-Naira Team will send a payment confirmation message to the **SELLER** with you in copy, authorizing you to pick up the won asset.

- 15. Please Note: It is an offence to bid for an item you do not have intentions of paying for, you will be banned upon default.
- 16. All ASSETS on i-Naira.com are sold on "AS IS" basis and the seller will not be held liable for whatever fault you may notice thereafter. No Refunds.
- 17. "As is" means that the seller is selling, and the buyer is buying an item in whatever condition it presently exists and that the buyer is accepting the item "with all faults", whether immediately apparent or not.

If you do not agree to the above rules, please do not participate. By participating, you are bound by the above guidelines and rules of sales.